



Environmental Policy

OM Holdings Ltd (Oilmin) is committed to conducting all of its operations in a responsible manner, so as to cause the least impact and disruption to the environment.

The Company plans and manages its activities so as to minimise disturbance to the environment in which it operates. Oilmin has established and maintains environmental standards which as a minimum, are consistent with industry best practices and all relevant statutory requirements. Specific requirements are contained in the HSE Management System.

To fulfil the above objectives, Oilmin uses its best endeavours to:

- Co-operate with government, clients and contractors in the formulation of practical environmental guidelines and legislation
- Protect, where possible, native flora and fauna in all aspects of its operations
- Mitigate the pollution of land, water or the atmosphere through all practicable means
- Avoid disturbance to known sites of cultural, archaeological, historical, natural and scientific significance
- Manage the Company's operations so as not to impact on the interests of other legitimate land users
- Use all practicable means to rehabilitate work areas when work is completed
- Inform all employees and sub-contractors of their environmental responsibilities through induction programmes and the distribution of guidelines, handbooks and other material

In addition, Oilmin will maintain a programme of continual improvement of environmental protection performance by setting environmental protection objectives, targets and measuring performance against these targets.

The aim of this Environmental Policy is to provide guidelines for all personnel involved in the Company's activities throughout Papua New Guinea.

Line Managers are responsible for ensuring that this Policy is implemented and maintained.

Tony Taylor
Acting Chief Executive Officer

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